

Sibford Ferris Parish Council

Explanations of Variances 2025/26

Box No 3	
Figure in 2026 column	£82.00
Figure in 2025 column	£8,353.00
Variance	-£8,271.00

Reasons	
Reason 1: Due to the high spend in 2025 VAT reclaims were completed throughout the year to improve cash flow resulting in there not being any claim remaining to do at the end of the financial year which would have come in early in 25/26 financial year	-£5,636.05
Reason 2: A grant towards the play area was received in 2025 which was not received in 2026	-£2,500.00
Remaining unexplained amount below 15%	-£134.95
Total	<u>-£8,271.00</u>

Box No 6	
Figure in 2026 column	£4,549.00
Figure in 2025 column	£34,471.00
Variance	-£29,922.00

Reasons	
Reason 1: Significantly more repairs and improvements were made to the play area in 2025 that weren't needed in 2026	-£25,204.64
Reason 2: Due to the significant spend on the play area the VAT paid was much higher in 2025 than 2026	-£4,957.67
Remaining unexplained amount below 15%	£240.31
Total	<u>-£29,922.00</u>