

Sibford Ferris Parish Council

Explanations of Variances 2024/25

Box No 3	
Figure in 2025 column	8353
Figure in 2024 column	15165
Variance	-6812

Reasons	
Reason 1: A one off grant for play equipment was received in 2024	-12000
Reason 2: A donation towards Coronation Celebrations was received in 2024	-1102.5
Reason 3: Due to the high spend in 2025 VAT reclaims were completed throughout the year to improve cash flow resulting in a much higher VAT refund in 2025	4118.25
Reason 4: A grant towards the play area was received in 2025	2500
Reason 5: Income was received re burials and website share in 2024 but not in 2025	-333.85
Remaining unexplained amount below 15%	6.1
Total	<u>-6812</u>

Box No 4	
Figure in 2025 column	3800
Figure in 2024 column	3071
Variance	729

Reasons	
Reason 1: The clerk received an increase of payscale on 15 hrs from SCP 25 (£17.64) to SCP 26 (£18.72 after the 2024/25 increases were confirmed)	194.4
Reason 2: The clerk and HMRC received the March 2024 payment in April 2024 due to a banking anomaly so received 13 payments in 2025 but only 11 in 2024	524.96
Remaining unexplained amount below 15%	9.64
Total	<u>729</u>

Box No 6	
Figure in 2025 column	34471
Figure in 2024 column	6080
Variance	28391

Reasons	
Reason 1: Significantly more repairs and improvements were made to the play area in 2025	25204.64
Reason 2: Due to the significant spend on the play area the VAT paid was much higher in 2025	4920.99
Reason 3: The contribution to the burial ground was higher in 2024 than 2025 due to the introduction of a wildflower meadow	-543.57
Reason 4: There were no contributions to Coronation events in 2025 as there were in 2024	-1506.35
Reason 5: There were no payments for OALC subscription in 2024 due to the payment clearing the bank on 1st April 2024 resulting in both payments showing in the 2025 financial year	320
Remaining unexplained amount below 15%	-4.71
Total	<u>28391</u>