

## Sibford Ferris Parish Council

### Explanations of Variances 2023/24

<b>Box No 3</b>	
Figure in 2024 column	15165
Figure in 2023 column	1141
Variance	<b>14024</b>

<b>Reasons</b>	
Reason 1: A one off grant for play equipment was received in 2024	12000
Reason 2: A donation towards Coronation Celebrations was received in 2024	702.5
Reason 3: The VAT reclaim was much higher in 2024 than in 2023	1280.05
Remaining unexplained amount below 15%	41.45
<b>Total</b>	<b><u>14024</u></b>

<b>Box No 6</b>	
Figure in 2024 column	6080
Figure in 2023 column	11588
Variance	<b>-5508</b>

<b>Reasons</b>	
Reason 1: The play area required new fencing in 2023 which was not necessary in 2024	-4156.41
Reason 2: Due to the lower spend in 2024 the VAT payments were also lower	-1124.98
Remaining unexplained amount below 15%	-226.61
<b>Total</b>	<b><u>-5508</u></b>