

Sibford Ferris Parish Council

Draft budget for 2024-25 presented at meeting 16.01.24

		Spend to date	Remaining budget	Projected EOY spend	2024-25 Budget
Clerk's salary	3300	2500.22	799.78	3,333.71	3,758.40
Stationery, postage, telephone	220	264.33	- 44.33	280.00	220.00
Internal audit	70	60.00	10.00	60.00	320.00
Training costs	310	91.50	218.50	91.50	250.00
Data protection	35	35.00	-	35.00	35.00
OALC Membership	155	0.00	155.00	155.00	175.00
Insurance	400	413.23	- 13.23	413.23	550.00
Play area maintenance, rent and inspections	500	446.00	54.00	20,453.00	5,891.00
Burial Ground maintenance	1300	0.00	1,300.00	1,369.00	1,600.00
Dog bin emptying	500	434.72	65.28	434.72	500.00
Website	160	11.99	148.01	160.00	180.00
Donations - School, Scene, CAB	150	75.00	75.00	75.00	75.00
S137 including Poppy Wreath donation	25	0.00	25.00	-	25.00
Sibford Village Hall	400	400.00	-	400.00	400.00
Other (Coronation Celebration, dog bin repair)	506.25	1566.75	- 1,060.50	1,428.83	200.00
	8,425	6298.74	1,732.51	28,688.99	14,179.40
Total VAT Paid	300	355.67		4,372.00	1,558.00
Total Spend to date	8,725	6654.41		33,060.99	15,737.40

		Received to date		Projected EOY Income	2024-25 Income
Precept	7,888	7888.00	-	7,888	-
Grants	-	12400.00	- 12,400	14,900	-
VAT refund	650	1517.80	- 867.80	1,518	5,552
Other income	-	927.68	- 928	968	200
		22733.48	- 14,195	25,274	5,752

Draft budget reserves for 2024-25 V1

Ringfenced reserves	23/24	24/25	Opening balance 23-24	-14981.66
General reserve	4400	6500	Projected spend 23-24	33,060.99
Elections	150	500	Projected income 23-24	-25273.79
Play area	10897.59	0	Projected end of year balance	- 7,194.46
Defib consumables	100	100	Budget requirement for 24-25	15,737.40
			Reserves required for 24-25	£7,100.00
	15547.59	7100	Expected income 24-25	- 5,752
			Precept demand for 24-25	9,890.94

25.4% increase at £9890.94

Results in £10.33 increase per annum to Band D household

	Tax Base 24-25	Tax Base 23-24
SIBFORD FERRIS	194	197.9

Draft budget reserves for 2024-25 V2 5%

Ringfenced reserves	23/24	24/25	Opening balance 23-24	-14981.66
General reserve	4400	5000	Projected spend 23-24	33,060.99
Elections	150	390	Projected income 23-24	-25273.79
Play area	10897.59	0	Projected end of year balance	- 7,194.46
Defib consumables	100	100	Budget requirement for 24-25	15,737.40
			Reserves required for 24-25	£5,490.00
	15547.59	5490	Expected income 24-25	- 5,752
			Precept demand for 24-25	8,280.94

5.% increase at £8280.94

Results in £2.02 increase per annum to Band D household