

Sibford Gower Parish Council

Annual Accounts for Year Ending: 31st March 2021

RECEIPTS & PAYMENTS ACCOUNT

	2019/20	2020/21	Variance	Remarks
RECEIPTS				
Cherwell District Council	9,342.49	9,446.25	103.76	CTRS Grant reduced by £96; Precept increased by £200
Bank	0.01	127.00	126.99	Compensation for bank error
Shared Funding	3,474.26	2,679.30	(794.96)	Return to average after exceptional Burial Fee income in 2019/20
Restricted Funds	750.00	1,000.00	250.00	Town Estate Charity grant for Defibrillator £1,000
VAT refunded	1,119.27	937.72	(181.55)	VAT reclaimed 1 year in arrears
	14,686.03	14,190.27	(495.76)	
PAYMENTS				
Administration & Finance	3,863.79	4,079.89	216.10	Additional staff costs during Clerk transition
Subscriptions	230.42	211.80	(18.62)	
Assets & Liabilities	5,722.42	4,917.59	(804.83)	Groundworks maintenance reduced during COVID lockdowns
Section 137	400.00	325.00	(75.00)	Primary School grant replaced by smaller grant to PTFA
Grants & Donations	900.00	500.00	(400.00)	Return to average after exceptional grant to Sibford Village Hall in 2019/20
Development & Investment	1,445.89	1,616.57	170.68	£1,200 investment in Landscape Management Review
Restricted Funds	-	942.97	942.97	Pond Action Group £500 grant repaid; Miriam Tebbs Land maintenance restarted
VAT paid	included above	1,327.32		VAT shown separately in response to 2019/20 Internal Audit comment
	12,562.52	13,921.14	1,358.62	
SURPLUS / (DEFICIT)	2,123.51	269.13	(1,854.38)	

BALANCE SHEET

OPENING Balance	12,050.41	14,173.92	2,123.51	
plus Receipts	14,686.03	14,190.27	(495.76)	
less Payments	(12,562.52)	(13,921.14)	(1,358.62)	
CLOSING Balance	14,173.92	14,443.05	269.13	
... at Bank of Ireland	-	-	-	Old Bank of Ireland account closed 15 May 2019
... at Lloyds Bank	14,173.92	14,443.05	269.13	New Lloyds Treasurers Account opened 10 Jan 2019
BALANCE SHEET (YEAR END)				
Restricted Funds	3,405.97	2,463.00	(942.97)	Miriam Tebbs bequest £2,269; Pond Action Group £0; Sibford Support Group £194
Reserves	500.00	750.00	250.00	Election Reserve increased by £250 per annum
General Funds	10,267.95	11,230.05	962.10	General Fund Balance = 89% of approved Policy Target (100% of Net Payments)
	14,173.92	14,443.05	269.13	

BANK RECONCILIATION

Bank Statements balance at 31st March				
... at Bank of Ireland	-	-	-	Account closed
... at Lloyds Bank	14,173.92	14,443.05	269.13	
	14,173.92	14,443.05	269.13	Matches Balance Sheet (Year End)

SIGN OFF

	Name (Role)	Signature	Date
1	Kirsty Buttle (RFO)		06.04.21
2	Cllr David Allen (Finance Lead)		06.04.21
3	Cllr Hugh Pidgeon (Chair) Cllr David Allen		06.05.21