

**Sibford Gower Parish Council**  
**Annual Accounts for Year Ending: 31st March 2021**

**RECEIPTS & PAYMENTS ACCOUNT**

	2019/20	2020/21	Variance	Remarks
<b>RECEIPTS</b>				
Cherwell District Council	9,342.49	9,446.25	103.76	CTRS Grant reduced by £96; Precept increased by £200
Bank	0.01	127.00	126.99	Compensation for bank error
Shared Funding	3,474.26	2,679.30	(794.96)	Return to average after exceptional Burial Fee income in 2019/20
Restricted Funds	750.00	1,000.00	250.00	Town Estate Charity grant for Defibrillator £1,000
VAT refunded	1,119.27	937.72	(181.55)	VAT reclaimed 1 year in arrears
	<b>14,686.03</b>	<b>14,190.27</b>	<b>(495.76)</b>	
<b>PAYMENTS</b>				
Administration & Finance	3,863.79	4,079.89	216.10	Additional staff costs during Clerk transition
Subscriptions	230.42	211.80	(18.62)	
Assets & Liabilities	5,722.42	4,917.59	(804.83)	Groundworks maintenance reduced during COVID lockdowns
Section 137	400.00	325.00	(75.00)	Primary School grant replaced by smaller grant to PTFA
Grants & Donations	900.00	500.00	(400.00)	Return to average after exceptional grant to Sibford Village Hall in 2019/20
Development & Investment	1,445.89	1,616.57	170.68	£1,200 investment in Landscape Management Review
Restricted Funds	-	942.97	942.97	Pond Action Group £500 grant repaid; Miriam Tebbs Land maintenance restarted
VAT paid	included above	1,327.32		VAT shown separately in response to 2019/20 Internal Audit comment
	<b>12,562.52</b>	<b>13,921.14</b>	<b>1,358.62</b>	
<b>SURPLUS / (DEFICIT)</b>	<b>2,123.51</b>	<b>269.13</b>	<b>(1,854.38)</b>	

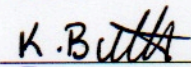
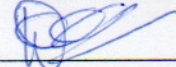
**BALANCE SHEET**

<b>OPENING Balance</b>	<b>12,050.41</b>	<b>14,173.92</b>	2,123.51	
plus Receipts	14,686.03	14,190.27	(495.76)	
less Payments	(12,562.52)	(13,921.14)	(1,358.62)	
<b>CLOSING Balance</b>	<b>14,173.92</b>	<b>14,443.05</b>	<b>269.13</b>	
... at Bank of Ireland	-	-	-	Old Bank of Ireland account closed 15 May 2019
... at Lloyds Bank	14,173.92	14,443.05	269.13	New Lloyds Treasurers Account opened 10 Jan 2019
<b>BALANCE SHEET (YEAR END)</b>				
Restricted Funds	3,405.97	2,463.00	(942.97)	Miriam Tebbs bequest £2,269; Pond Action Group £0; Sibford Support Group £194
Reserves	500.00	750.00	250.00	Election Reserve increased by £250 per annum
General Funds	10,267.95	11,230.05	962.10	General Fund Balance = 89% of approved Policy Target (100% of Net Payments)
	<b>14,173.92</b>	<b>14,443.05</b>	<b>269.13</b>	

**BANK RECONCILIATION**

<b>Bank Statements balance at 31st March</b>				
... at Bank of Ireland	-	-	-	Account closed
... at Lloyds Bank	14,173.92	14,443.05	269.13	
	<b>14,173.92</b>	<b>14,443.05</b>	<b>269.13</b>	Matches Balance Sheet (Year End)

**SIGN OFF**

	Name (Role)	Signature	Date
1	Kirsty Buttle (RFO)		06.04.21
2	Cllr David Allen (Finance Lead)		06.04.21
3	Cllr Hugh Pidgeon (Chair)		