

Sibford Gower Parish Council

Annual Governance & Accountability Return (AGAR)

ANALYSIS OF VARIANCES 2019-20

Section 1 – Annual Governance Statement

Item	Yes	No	Explanation
1. We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.	✓		
2. We maintained an adequate system of internal control including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.	✓		
3. We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and Proper Practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.	✓		
4. We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.	✓		
5. We carried out an assessment of the risks facing this authority and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓		
6. We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.	✓		
7. We took appropriate action on all matters raised in reports from internal and external audit.	✓		
8. We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.	✓		

Section 2 - Accounting Statements

Item	Year Ending		Variance	Explanation
	31 Mar 19	31 Mar 20		
1. Balances brought forward	12,597	12,050	-546	
2. (+) Precept or Rates & Levies	+6,400	+9,150	+2,750	Precept raised to support approved 2019/20 Budget.
3. (+) Total other receipts	+3,815	+5,536	+1,721	Increased VAT refund; additional Burial Fees; additional Grant funding.
4. (-) Staff costs	-2,837	-3,309	-472	Staff costs increased due to payment of salary for new Parish Clerk at NALC recommended rate (full year).
5. (-) Loan interest / capital repayments	0	0	-	
6. (-) All other payments	-7,924	-9,253	-1,329	Additional Burial Fees 50% share to SFPC; exceptional grant made for Village Hall Car Park resurfacing; Defibrillator purchase cost.
7. (=) Balances carried forward	12,050	14,174	+2,124	Net surplus primarily due to unexpected: VAT refund; net Burial Fee income, Grant funding.
8. Total value of cash & short term investments	12,050	14,174	+2,124	
9. Total fixed assets plus long term investments	1,710	2,704	+994	Fixed assets increased due to purchase of new Defibrillator - included in Asset Register at renewal cost, excluding VAT.
10. Total borrowings	0	0	-	

Bank Reconciliation

Bank Statements at 31st March 2019

... at Bank of Ireland £ 0.00 (Account closed 15 May 2019)
 ... at Lloyds Bank £14,173.92
Year End balance £14,173.92 (= Box 7 above)

Signature of RFO: [Signature] Date: 1st May 2020

Signature of Meeting Chairman: [Signature] Date: 13th May 2020