

Sibford Gower Parish Council

Annual Accounts for Year Ending: 31st March 2020

RECEIPTS & PAYMENTS ACCOUNT

| | 2018/19 | 2019/20 | Variance | Remarks |
|----------------------------|-----------------|------------------|-----------------|--|
| RECEIPTS | | | | |
| Cherwell District Council | 6,592.49 | 9,342.49 | 2,750.00 | Precept increased from £6,400 to £9,150 |
| HMRC | 958.03 | 1,119.27 | 161.24 | VAT reclaimed 1 year in arrears |
| Bank | 12.42 | 0.01 | (12.41) | Interest not payable by new Lloyds Treasurer Account |
| Shared Funding | 2,211.67 | 3,474.26 | 1,262.59 | Additional gross income from Burial Fees |
| Restricted Funds | 440.54 | 750.00 | 309.46 | Town Estate Charity grants: Pond Action Group £500, Sibford Support Group £250 |
| | 10,215.15 | 14,686.03 | 4,470.88 | |
| PAYMENTS | | | | |
| Administration & Finance | 3,825.76 | 3,863.79 | 38.03 | |
| Subscriptions | 173.97 | 230.42 | 56.45 | Community First Oxfordshire subscription reinstated |
| Assets & Liabilities | 4,879.26 | 5,722.42 | 843.16 | SFPC 50% share of additional Burial Fees; Millenium Field additional whole field cut |
| Section 137 | 325.00 | 400.00 | 75.00 | |
| Grants & Donations | 500.00 | 900.00 | 400.00 | £500 exceptional donation to Village Hall Car Park resurfacing |
| Development & Investment | 616.77 | 1,445.89 | 829.12 | Defibrillator purchase; APM gross costs |
| Restricted Funds | 440.54 | - | (440.54) | |
| | 10,761.30 | 12,562.52 | 1,801.22 | |
| SURPLUS / (DEFICIT) | (546.15) | 2,123.51 | 2,669.66 | |

BALANCE SHEET

| | | | | |
|---------------------------------|-------------|------------------|-----------------|---|
| OPENING Balance | 12,596.56 | 12,050.41 | | |
| plus Receipts | 10,215.15 | 14,686.03 | 4,470.88 | |
| less Payments | (10,761.30) | (12,562.52) | (1,801.22) | |
| CLOSING Balance | 12,050.41 | 14,173.92 | 2,123.51 | |
| ... at Bank of Ireland | 109.62 | - | | Old Bank of Ireland account closed 15 May 2019 |
| ... at Lloyds Bank | 11,940.79 | 14,173.92 | | New Lloyds Treasurers Account opened 10 Jan 2019 |
| BALANCE SHEET (YEAR END) | | | | |
| General Funds | 9,394.44 | 10,767.95 | 1,373.51 | General Fund Balance = 79% of Turnover = 9.4 months Reserve |
| Restricted Funds | 2,655.97 | 3,405.97 | 750.00 | Miriam Tebbs bequest £2,656; Pond Action Group £500; Sibford Support Group £250 |
| | 12,050.41 | 14,173.92 | 2,123.51 | |

BANK RECONCILIATION

| | | | | |
|--|-----------|------------------|--|----------------------------------|
| Bank Statements balance at 31st March | | | | |
| ... at Bank of Ireland | 109.62 | - | | |
| ... at Lloyds Bank | 11,611.24 | 14,173.92 | | |
| | 11,720.86 | 14,173.92 | | Matches Balance Sheet (Year End) |

SIGN OFF

| | Name (Role) | Signature | Date |
|---|---------------------------------|--------------|-------------|
| 1 | Cllr David Allen (Finance Lead) | | 14 May 2020 |
| 2 | Kirsty Buttle (RFO) | | 21 May 2020 |
| 3 | David Watson (Internal Auditor) | NOT REQUIRED | |
| 4 | Cllr Hugh Pidgeon (Chair) | | 13.5.2020 |